



**Energy Improvement District**

**Hank Ashforth – Chairman**

**Robert Hartt**

**Thomas Madden**

**Polly Rauh**

**Joel Selden**

**Energy Improvement District**

888 Washington Boulevard

Stamford, Connecticut 06901

**Minutes for January 7, 2015 Meeting**

**ATTENDEES:**

**~~ DRAFT ~~**

**EID Members**

Hank Ashforth - Chairman

Bob Hartt

Thomas Madden

**Absent**

Polly Rauh

Joel Selden

**Economic Development Staff**

Kathy Ruther

Gwen Van de Graaf, intern

**Engineering Department Staff**

Lou Casolo

Nancy Pipicelli

**Guests:**

Chris Lotspeich – Celtic Energy – via phone

Joe McGee, Fairfield County Business Council

Megan Saunders, Stamford 2030

Justin Bevis, CL&P / Eversource Energy

Alan Cordova, NRG Energy, Inc.

Meeting came to order at 8:45am and was presided over by Chairman Hank Ashforth.

**RFP Update**

Thomas Madden reported on the status of the RFP project, as well as the agreement with Celtic to represent the City in the contract. Investment audit and project funding activity discussed. Contract on track to be executed approx. 2 months out. Looking for best projects with the best returns. Discussion regarding rate of return, looking for projects with meaningful impact. Hank would like to see EID being as aggressive as possible with projects that are picked. Polly had reminded the group via absence email that a meeting with the Board of Ed needs to be organized, Thomas will work to schedule. Audit anticipated to take 4-6 months, will go faster with Celtic's assistance. Clarification of bonding approval process discussed. There may be delays until July, when bonding money is secured.

DEEP – Hank met with Genevieve Sherman. Feedback on previous round of DEEP applications – Wesleyan University is only project from round one that is moving forward, CEFIA is now reviewing these projects for DEEP. Discussion around bonding and how it may impact Stamford's participation in next DEEP application.

Discussion around project self-financing, versus walk-away, and Celtic fees.

City of Stamford (this) audit will assist with 2030 audit, as it can be used as a baseline. Audit can also be used to identify and/or pipeline future projects too, as well as identify future work with CL&P/Eversource.

Once completed, this project will be a national model, receiving nationwide interest.

## **EID Boundaries**

There are actually 4 schools outside of the EID boundaries that the RFP project would like to incorporate. Determination, definition of “critical”. Discussion of pros and cons of expanding the boundaries. Thomas Madden will research.

## **Minutes**

**Motion:** Bob Hartt moved to accept December minutes, seconded by Thomas Madden, minutes approved unanimously.

## **New Business**

2030 – Joe and Megan spoke with the group about the upcoming 2030 District meeting on Friday, Jan. 9<sup>th</sup>. IBM and C2ES will pre presenting information and assessment tools regarding addressing risk. The IBM assessment tool is looking for a municipal test site. Discussion of metrics – spending/accounting metrics.

Police Station – new or renovated – energy opportunities should be explored there.

The Energy Improvement District Board supports the Engineering Department in any requests for increased staffing, they continue to do an excellent job while resources are stretched thin.

## **Adjournment**

Meeting adjourned at 9:28am.

Respectfully submitted:  
Kathy Ruther